

Four Pillars Finance Newsletter

Issue #41 (6 March 2004)

The Yin Fire Rabbit month starts today.

The stock market showed the downside action we expected, with the Nasdaq ending the month at 2050, just 10 points lower.

The market has hardly moved for 6 months now, and such long period of sideways movement is usually followed by a big move one way or other.

As we move closer to the second half of the year, odds will increase that this move is down, as we can see from the Nasdaq prediction chart for 2004.



(Predictive chart made with FPF 1.1 software, available at <http://finance.fourpillars.net>)

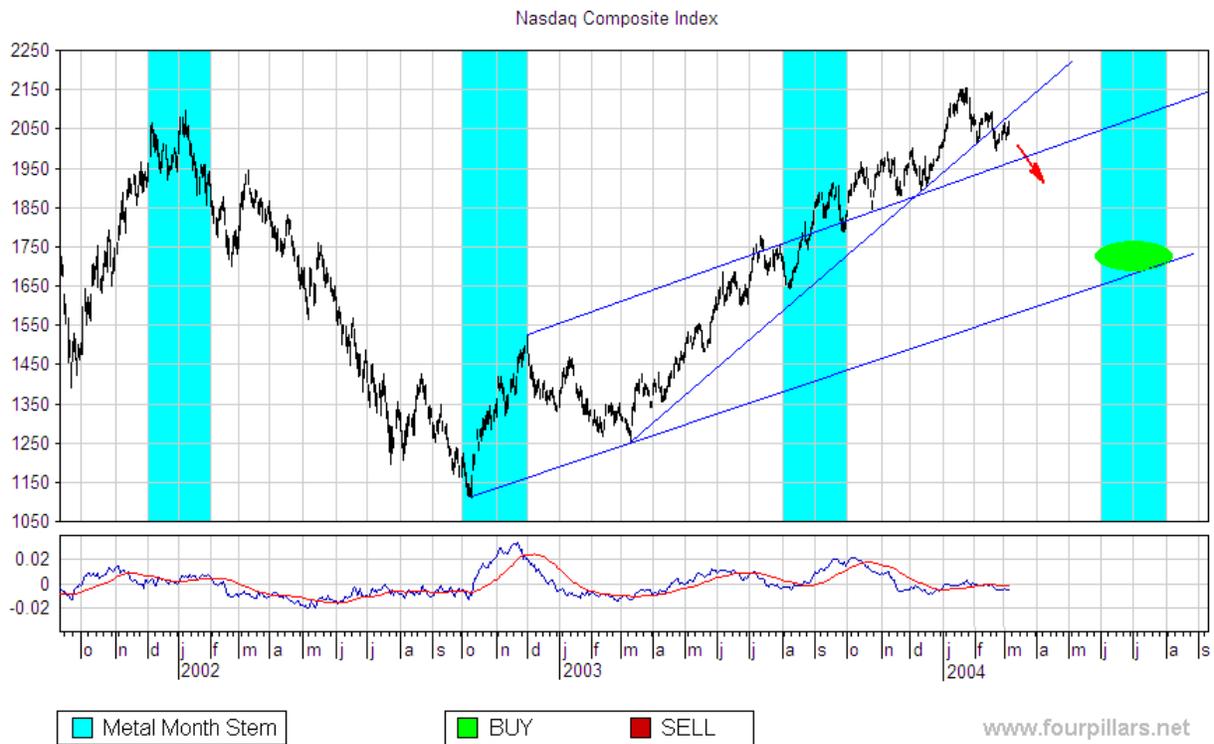
Nasdaq

The Nasdaq has fallen below its uptrendline, and further erosion of the prices is likely this month.

We could see further lackluster sideways movement till April, followed by a dip into the projected June/July lows, probably around 1750

So we continue to stay out of the stock market, or keep some put options for protection.

Here is the updated prediction chart for Nasdaq:

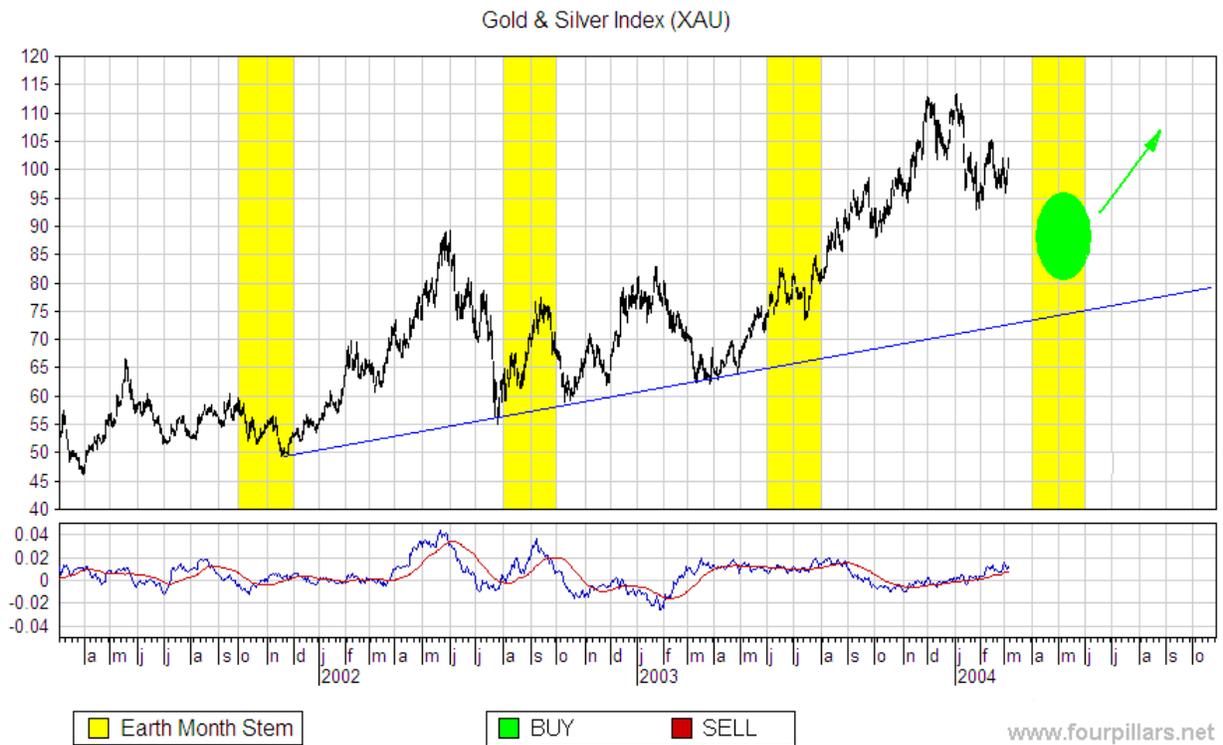


Gold

Gold stocks rebounded with the XAU climbing back to 105, as we had suggested in last month newsletter.

Our Chinese cycles predict a low in the April / May timeframe (yellow in the chart).

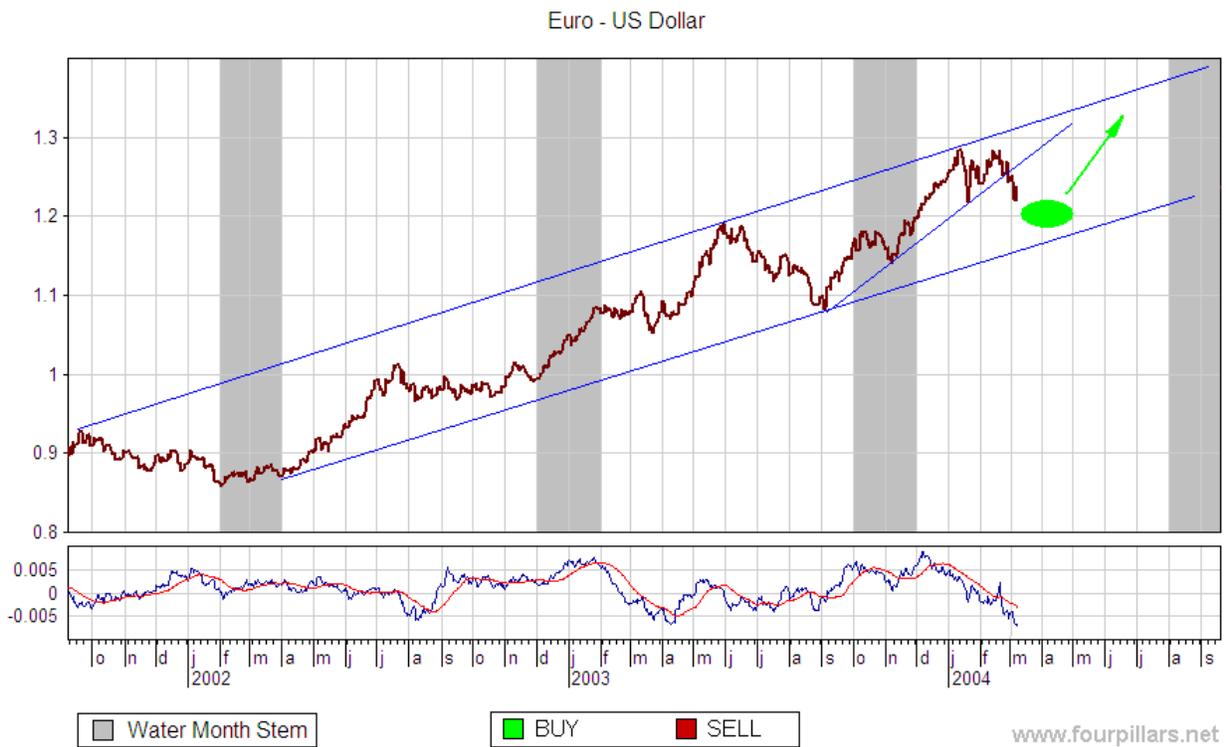
We suggest to wait and see at which prices we can buy gold stocks in May. This could be anywhere between 100 and 75, very hard to tell from our long term chart.



Euro - US Dollar

The Euro reached a new peak against the dollar in February, before falling back quite sharply.

We are now likely to see the Euro bottom out near 1.20 during March/ April and then a renewed rally into May/ June.
Target 1.35



Four Pillars Finance software - Free trial download

For more detailed daily prediction charts you are welcome to download the Four Pillars Finance 1.1 software on our site : <http://finance.fourpillars.net>

The program calculates the Chinese cycles and shows you in advance the best days , months or years to buy or sell stocks, gold, bonds, currencies, commodities...

No experience in Chinese astrology is needed in order to use this program.

Start of the Yin Fire Rabbit month: 5 March 2004 at 1:56 am EST (New York)

Start of the next Yang Earth Dragon month: 4 April 2004 at 5:44 am EST (New York)

If you want to receive our next monthly outlook in your mailbox, please subscribe to the free Newsletter on our site: <http://www.fourpillars.net/finance/news1.html>

You are welcome to forward this free newsletter to anyone who is interested.

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