

Four Pillars Finance Newsletter

Issue #45 (6 July 2004)

The Yin Metal Goat month starts today.

Stocks were little changed for the month with the Nasdaq ending just above 2000
So far our predicted downside movement for stocks has not yet materialised.

Most markets changed very little, so there is not much news to tell for this month's newsletter.

Our FPF prediction chart for the Nasdaq shows weak values till September:



(Predictive chart made with FPF 1.1 software, available at <http://finance.fourpillars.net>)

Nasdaq

The Nasdaq continues to move sideways.
The market has now been basically flat since last October.

There is no need to adjust our predictions of the last months.
Given the negative values in our FPF index for the next months we still expect the stock market to try the downside again.
Target remains unchanged: around 1750 by August - September.

So, we continue to stay out of stock market for the coming months.

Here is the updated prediction chart for Nasdaq:

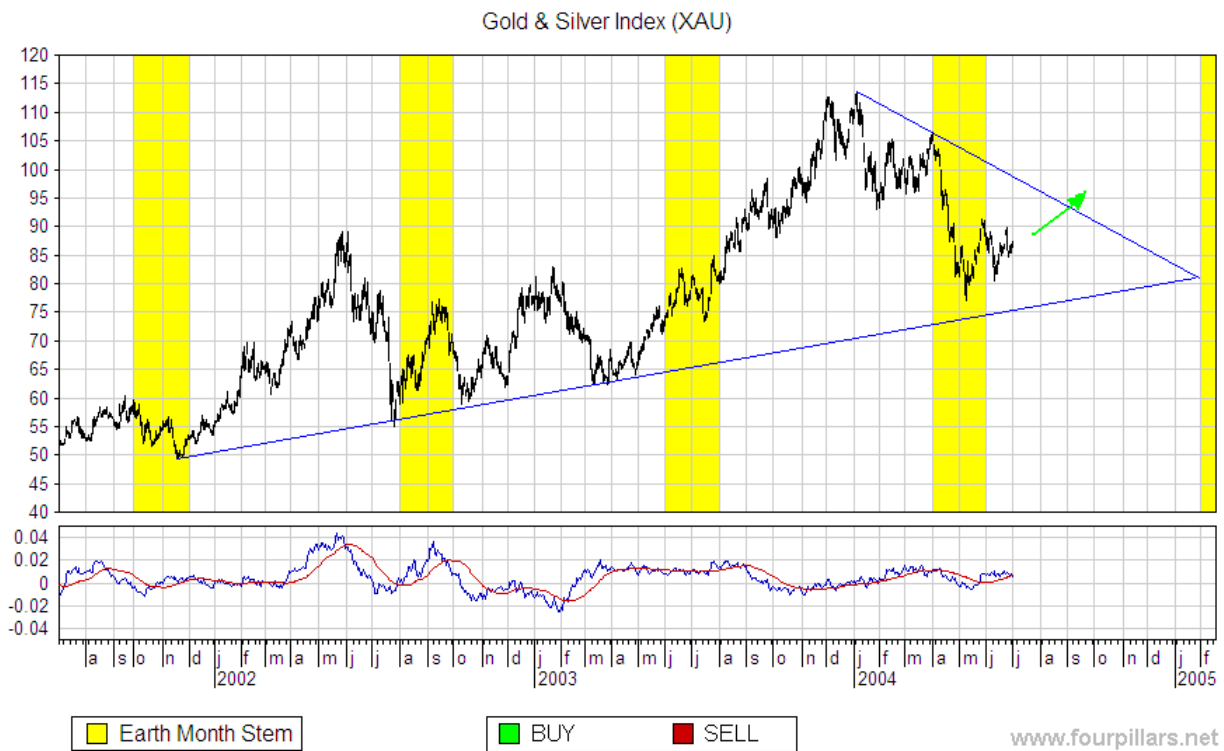


Gold

Gold stocks put in a flat month as well.

The XAU index is in a good position to climb back to near 100 over the coming months.

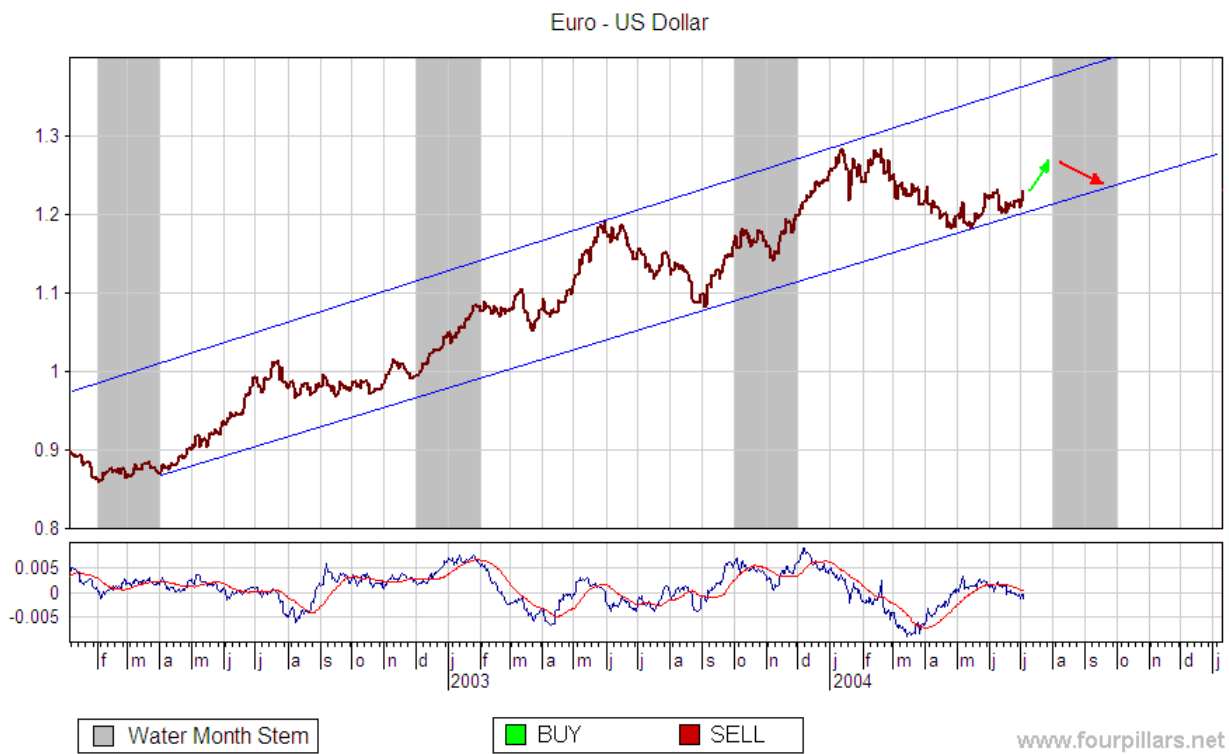
So we continue to hold on to the gold stocks we bought near the bottom in May



Euro - US Dollar

To make a very uneventful month complete, the Euro did hardly move against the US dollar and ended the month unchanged too.

The Euro stays in the long term uptrendchannel and will probably continue its slow climb this month.
We stay long Euro against US dollar



Four Pillars Finance software - Free trial download

For more detailed daily prediction charts you are welcome to download the Four Pillars Finance 1.1 software on our site : <http://finance.fourpillars.net>

The program calculates the Chinese cycles and shows you in advance the best days , months or years to buy or sell stocks, gold, bonds, currencies, commodities...

No experience in Chinese astrology is needed in order to use this program.

Start of the Yin Metal Goat month: 6 July 2004 at 14:32 pm EDT (New York)

Start of the next Yang Water Monkey month: 7 August 2004 at 00:21 am EDT (New York)

If you want to receive our next monthly outlook in your mailbox, please subscribe to the free Newsletter on our site: <http://www.fourpillars.net/finance/news1.html>

You are welcome to forward this free newsletter to anyone who is interested.

Copyright © 2000 - 2004 FourPillars.net

mailto: finance@fourpillars.net

Disclaimer: Investing in stocks, commodities or currencies is risky. No guarantee can be given that the above prediction will be correct. Fourpillars.net cannot in any way be responsible for eventual losses you may incur if you trade based on the information given in this article.

Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. This information should not be considered as a recommendation to engage in the purchase and/or sale of any futures contract and/or options. Trade at your own risk.