

# 08.23.07

## Long term Nasdaq prediction chart

Posted in [Long term perspective](#) at 7:31 pm by ChineseCycles

We have updated our long term Nasdaq prediction chart.

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[Nasdaq long term perspective](#)

In previous version ([January 2006](#)), we expected the Nasdaq index to stay near the lower end of the long term uptrend channel.

This is what has happened till now.

We also see that we are nearing the end of a 7 lean years period.

Does this mean we are now to embark on a new 7 fat years?

If so, look for the Nasdaq index to climb towards 3500 next year, then stay on or above the blue middle trendline for the next 7 years.

If we are to reach the green “expensive line” again by 2014, then we could see Nasdaq 10000.

This is one of the reasons we have been urging our readers to get ready to buy stocks this autumn.

Based on the Chinese Cycles we have two potentially very good years coming up, and the stocks are quite near to the bottom of their long term uptrend.

Meanwhile investor’s mood has become rather low, due to the mortgage financial crisis.

So this is a low risk entry point for long term investors, with the possibility of very good reward.

If the market falls below the long term uptrend (which means below 2000 now, and below 2200 next year), it will be a strong signal to get out at a small loss.

Otherwise odds are good we will be in for a multi year run to much higher levels.

What exactly could serve as the catalyst for such a strong rise?

Will present you with some possibilities in a next article.

Happy trading.

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