

# 08.15.07

## Long term Euro

Posted in [Predictions newsletter](#) at 11:43 am by ChineseCycles

The Euro currency is at a very interesting juncture right now.

In our new year predictions for 2007 ([See here](#)), we already mentioned a probable Euro peak this summer. So far that forecast is holding up well.

The Euro reached an all time high of 1.38 against the US dollar in July, but is now seen falling back (at 1.35 at this moment).

In terms of Chinese astrology cycles, the Euro has a history of weakness in years of strong Water.

This year and next the Pig and Rat bring strong Water, and that's why we expect to see the Euro weaken during this period.

Shorter term cycles point to a Euro low by next December - January, then a rebound into May next year, then weakness again.

Likely price targets for bottom lows are near 1.29 , then 1.25 and 1.17 against the US dollar.

Here is our [long term chart](#) for a better visual perspective.

Happy trading.

[Download our FPF prediction software](#)

\*\*\*

Disclaimer: Investing in stocks, commodities or currencies is risky. No guarantee can be given that the above prediction will be correct. ChineseCycles.com cannot in any way be responsible for eventual losses you may incur if you trade based on the information given in this article. Trade at your own risk.